



**BUREAU OF JAIL MANAGEMENT AND PENOLOGY**  
**MULTI-PURPOSE COOPERATIVE**  
144 Mindanao Avenue, Quezon City  
Telephone Nos. 454-36-21

### **BJMP-MPC SUBSCRIPTION AGREEMENT**

KNOW ALL MEN BY THESE PRESENTS:

This AGREEMENT, made and executed by and between:

\_\_\_\_\_, Filipino, of legal age, single/married to \_\_\_\_\_, a resident of \_\_\_\_\_ hereinafter called and referred to as **MEMBER**;

and

BUREAU OF JAIL MANAGEMENT AND PENOLOGY - MULTI-PURPOSE COOPERATIVE, duly registered before the Cooperative Development Authority with principal office address at 144 Mindanao Ave., Quezon City, represented by its CHIEF EXECUTIVE OFFICER (CEO), hereinafter called and referred to as **BJMP-MPC**,

#### **WITNESSETH:**

As a Member of the Bureau of Jail and Management Penology Multi-purpose Cooperative (BJMP-MPC), he/she agrees to subscribe for \_\_\_\_\_ shares<sup>1</sup>.

Member also undertake not to withdraw such subscribed capital contribution within **FIVE YEARS**<sup>2</sup> from the date of payment of the subscribed shares. Such shares are subject to dividend payment every semester (January and June).

That the MEMBER also agrees to abide by the following terms and conditions:

#### **I. Non-availment of Back to Back Loan:**

The amount subscribed under this contract shall not be covered by Resolution No. 690, series of 2017.<sup>3</sup> Back-to-back loan of the foregoing subscribed shares is therefore **not allowed**.

#### **II. Severability:**

If any portion of this contract is declared invalid by law, rules, or regulations, the same shall not affect the validity and effectivity of the remaining provisions of this contract.

<sup>1</sup> Each share shall have a par value of ONE HUNDRED PESOS (P100.00).

<sup>2</sup> BJMP-MPC Resolution No. 691, s. of 2017.

<sup>3</sup> Resolution Stipulating that Back to Back Loan of at Least 75% of the Excess of the Minimum Required Prescribed Capital Share at an Interest Rate of 1% Per Month Computed Under the Straight Method & Be Charged 2% Service Fee But without Insurance Paid for a 6-Month Maximum Term.

IN WITNESS WHEREOF, the DEPOSITOR has hereunto set his hand, this \_\_\_\_ day of \_\_\_\_\_ 20\_\_ in \_\_\_\_\_, Philippines.

\_\_\_\_\_  
DEPOSITOR

\_\_\_\_\_  
CEO, BJMP-MPC

Signed in the presence of:

\_\_\_\_\_

\_\_\_\_\_

**ACKNOWLEDGEMENT**

**REPUBLIC OF THE PHILIPPINES)**  
\_\_\_\_\_ ) S.S.

**BEFORE ME**, a Notary Public for and in \_\_\_\_\_, Philippines, personally appeared the following:

<b>NAME</b>	<b>Competent Evidence of Identity (ID No.)</b>	<b>DATE/PLACE OF ISSUE</b>
_____	_____	_____
_____	_____	_____

known to me to be the same persons who executed the foregoing AGREEMENT and they acknowledged to me that the same is their free and voluntary act and deed and/or of the entities represented herein.

This **BJMP-MULTIPURPOSE COOPERATIVE SUBSCRIPTION AGREEMENT** consisting of TWO (2) pages including this page on which this Acknowledgement has been signed by the parties and their instrumental witnesses on each every page thereof and sealed with my notarial seal.

**WITNESS** my hand and notarial seal this \_\_\_\_ day of \_\_\_\_\_ 20\_\_ at \_\_\_\_\_, Philippines.

NOTARY PUBLIC

Doc. No. : \_\_\_\_\_  
Page No. : \_\_\_\_\_  
Book No. : \_\_\_\_\_  
Series of : \_\_\_\_\_