



BUREAU OF JAIL MANAGEMENT AND PENOLOGY
MULTI-PURPOSE COOPERATIVE
144 Mindanao Avenue, Quezon City
Telephone Nos: (02) 455-1086 & (02) 454-3621
Sun Mobile Phone No. 09223343458

FOR: All BJMP-MPC Members

BJMP-MPC ADVISORY BULLETIN NO. 2012-01

4 September 2012


=====

1. Reference: Approved BJMP-MPC Strategic Plan 2020 under Resolution No. 419, Series 2012, dated 30 August 2012.

2. Among the features given emphasis in the Plan is the automatic incorporation of the dividend not withdrawn into the savings deposit, which -- if not also withdrawn -- will earn an interest of 12% per annum. Prior practice was for the dividend not withdrawn considered as separate from the savings deposit hence not earning any interest at all.

3. One other aspect underscored in the Plan for the MPC, as well as for members, to observe and imbibe as a standard is the value of savings and which must override any other consideration in the operation of the former as a cooperative and in the mind-set of the latter as an integral part of the endeavor.

4. MPC is bound to abide by these principles in consonance with the requirements of the Asian Confederation of Credit Unions (ACCU) for possible approval of its application for ACCESS Accreditation, the highest international recognition conferred upon a Cooperative which has excelled in a particular field of such endeavor. Should this conferment come to happen, the MPC would be the first institutional-based cooperative to be so accredited in the country.


DIONY D MAMARIL, CES(E)
Jail Chief Superintendent
Chairman, BJMP-MPC BOD